

AUCTION RULES

- 1 - The committee of the Dawlish Stamp Club (DSC) decides the frequency and methodology of auctions. Members will be notified via the newsletter and the publication of a catalogue of lots.
- 2 - All lots will be received by DSC on the basis that the declared owner has the legal right to dispose of the material offered for sale. The Auctioneer must receive lots by the times stipulated in the notification to members. Members may not bring lots to the auction without the consent of the Auctioneer.
- 3 - All lots must be fully prepared for sale, by enclosing each in an envelope, transparent envelope, stock card, etc. The Auctioneer reserves the right to refuse lots, or to charge vendors up to 30p per lot for items not prepared correctly.
- 4 - Lots sent for sale must be accompanied by a list giving full descriptions of the material to be sold. Where possible these lists should be prepared in Auction Catalogue format. Descriptions are to state if, items are Philatelic, Contrived, vary in any way from normal commercially used material, or if they appear to be fakes, or forgeries. Definitions used by the Auctioneer for Philatelic, and Contrived are as follows:-
Philatelic – *Any material which, at the time of its first contact with the postal authorities is intended for philatelic purposes.*
Contrived – *Any material, which contains stamps, postal or other markings, which were not available, or in common use, at the time the material was allegedly actioned by the postal authorities.*
- 5 - Any item which, in the opinion of the Auctioneer, is wrongly described, may be removed from the auction, or sent to one or more members of the committee for an opinion. The Auctioneer's decision will be final.
- 6 - The Auctioneer may limit the number of lots in any sale. Lots for postal auctions may be made available for viewing at a meeting of DSC preceding the sale.
- 7 - Lots with reserves must start at a minimum of £1.00. Items will be accepted without reserve and marked N/R. Offers will be invited for any item without reserve, in which case the Auctioneer will sell the item for the highest offer made regardless of the usual bidding steps.
- 8 - The Auctioneer reserves the right to refuse lots which in his opinion are unlikely to sell.
- 9 - There is no charge for unsold lots, however return postage costs must be met by the vendor.
- 10 - Commission is charged at 10%.
- 11 - The Auctioneer may disregard postal bids not received, by at least two days before the sale date.
- 12 - The Auctioneer is unable to enter into correspondence. However he is prepared to answer simple questions by telephone.
- 13 - The Auctioneer will use his best endeavors to satisfy the indications of postal bidders as to alternative lots and overall purchase limits, but purchasers will nevertheless be liable to pay for lots where their bids are successful even where such indications are not observed.
- 14 - Lots will be forwarded to successful bidders on receipt of payment in full. All lots will be dispatched at the purchaser's risk. Unless otherwise requested in writing, lots costing £5.00 in total will be dispatched by Recorded Delivery.
- 15 - Payment must be made within fourteen days of receipt of the invoice. The Auctioneer may, at his discretion, exclude members from following auctions, if payments are delayed without a satisfactory reason.
- 16 - The Auctioneer is the agent of the vendor and does not warrant the accuracy of any description in the auction catalogue. If in the purchaser's opinion, a lot was wrongly described the purchaser may return it at his risk, providing such returns are made within forty eight hours of receipt, the Auctioneer will, if he agrees, authorise the Treasurer to refund the purchase price and adjust the auction account accordingly. In cases where lots are returned, because the description is disputed, and payment has already been made to the vendor, the vendor will, upon request from the Auctioneer, make immediate repayment of the monies concerned in respect of the disputed lot or lots. The Auctioneer will then make arrangements, as appropriate, for the disputed lots to be returned to the vendor.
- 17 - Vendors will be paid as soon as the Treasurer is satisfied the auction account is complete.
- 18 - Viewing of lots prior to the auction is at the discretion of the Auctioneer.
- 19 - Photocopies of lots if available must be requested at least two weeks prior to any sale. Photocopies will be charged at 10p per lot and requests must be accompanied by a stamped addressed envelope (S.A.E.).
- 20 - Each lot will be started at its reserve price, or at the second highest postal bid, whichever is the higher. In the case of lots with no reserve the starting price will be determined by the Auctioneer.
- 21 - Bidding steps are to be:-
NR - £1.00 at Auctioneer's discretion (*min bid £0.50*).
£1.00 - £5.00 by 20p steps
£5.00 - £10.00 by £0.50 steps
£10.00 - £20.00 by £1.00 steps
£20.00 - £50.00 by £2.00 steps
Over £50 at the Auctioneer's discretion.
- 22 - By submitting lots to the Auctioneer for sale and by bidding for lots by post, a member shall be deemed to have accepted these rules or any amendment thereof made in accordance with the Rules of DSC
- 23 - Any dispute arising from these rules is to be referred to the Chairman for action by the Committee.